Dunn Energy

Cooperative

A Touchstone Energy® Cooperative 🖈



INVESTING IN OUR YOUTH

As a cooperative organization, Dunn

Principles. Cooperative Principle #5

Energy follows the seven Cooperative

By James Hathaway, General Manager

addresses education, training, and information. Principle #5 reads in part, "Cooperatives inform the general public, particularly young people, about the nature and benefits of cooperation."

Every year, Wisconsin's electric cooperatives sponsor the Youth Leadership Congress (YLC). The YLC is held at the UW-River Falls campus. It is designed to help young people develop leadership skills and learn about cooperative businesses. Dunn Energy is a sponsor of the 2019 YLC, and we are looking for up to four high school students who will be sophomores or juniors to participate. The student's parents must be members of Dunn Energy Cooperative. If you have a student who would be interested in attending this year's

YLC, there is an application form on the next page.

Dunn Energy also offers scholarships to graduating high school seniors whose parents are members of the cooperative. In 2019 Dunn Energy will be offering 15 \$1,000 scholarships to graduating high school

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seniors who plan to begin college or vocational school in the fall of 2019. If you have a child who might be eligible for a scholarship, the application form is on page 17.

We will also be making a \$1,000 scholarship available to a non-traditional student who is a member of the cooperative and will be attending college or vocational school in the fall of 2019. The application for a non-traditional scholarship can be found on page 18.

The money for these scholarships comes from the capital credits owed to members that we can't find. At one time this money had to be turned over to the State of Wisconsin. Back in the 1960s, however, Wisconsin's electric cooperatives established the Federated Youth Foundation and lobbied to get the laws changed. Today we send the money owed to former members we can't find to the Federated Youth Foundation. The Foundation then holds the money until we request that it be returned to help fund the scholarships we offer. (2058001)

As a cooperative we work to provide electric power to our members at the lowest practical cost. Dunn Energy Cooperative does generate revenues each year over the actual cost of providing electric power, however. Setting rates to exactly match our costs would be almost impossible. So we set our rates to cover the expected cost of providing electric service and to provide a certain amount of extra revenue.

"Energy Through Excellence"

In a stockholder company, this would be called the profit. Cooperatives are "not for profit" organizations, however. But we still have to make more money than we spend. This extra revenue helps finance the construction of the electric lines necessary to bring the electric power to our members. The extra revenue also provides assurance to the cooperative's bankers that the cooperative is financially healthy.

Every year we return some of this extra revenue to our members in the form of capital credits checks. And every year, some of the checks come back to us because a former member has moved and not provided us with an updated address. We advertise the names of these members to try and find them. We find some, but there are some people that we just can't find. We use this money to fund scholarships. This means that there is no cost to the members of the cooperative for the scholarships the cooperative gives out. But there is a big benefit to the students who receive our scholarships.

So if you have a child who is a graduating high school senior with plans to attend college or vocational school in the fall of 2019, fill out the form on page 17 and return it to the co-op. A post-high school education is a valuable asset for a young person, but it costs money. Dunn Energy Cooperative is pleased to help out with our scholarship program.

You can find more information about all of the programs we offer, to both students and teachers, on our website at www.dunnenergy.com by navigating to the Programs & Services tab.

\$\$ FOR HIDDEN ACCOUNT NUMBERS

If your account number is one of the two hidden account numbers in this issue, it will mean \$50 credit on your account if you call the office before the end of the month. Two customer account numbers have been randomly selected and are hidden in the Dunn Energy Cooperative section of this *Wisconsin Energy Cooperative News*. Last month's winners were Donald Scoggins and Margie Zeitz.



UW–River Falls July 23–25, 2019



The annual **WECA Youth Leadership Congress** is a dynamic three-day event for youth leaders across Wisconsin to develop their **leadership skills** while learning about the purpose, operation, and scope **of cooperative businesses**.

Take the opportunity to ...

- See what makes the cooperative business model different and successful, and then apply this knowledge to fun and challenging cooperative activities.
- Identify and learn how to develop your own leadership skills.
- Discuss cooperative careers with professionals in the industry.
- Be **entertained and challenged** by highly acclaimed motivational speakers who understand teens and address topics that are important and relevant in your life.

This is a **by-teens**, **for-teens conference** that is planned and developed by a youth board elected at the previous year's event.

Who should apply?

- Students who will be sophomores or juniors next year, and whose parents are members of Dunn Energy Cooperative.
- Students active in their school and community.

What does it cost?

- All registration costs are covered by the generous support of electric cooperatives and the National Rural Utilities Cooperative Finance Corporation.
- Interested students should fill out the form below and return it to Dunn Energy Cooperative.

Youth Leadership Congress Participant Application Form			
First Name	_ Last Name		
Address			
City	_ State	Zip	
Gender Grade entering in fall 2019 _			
Parent email (used to send links to online health forms)			
Return this completed form to Dunn Energy Cooperative, P.O. Box 220, Menomonie, WI 54751-0220			

2019 DUNN ENERGY COOPERATIVE SCHOLARSHIPS

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Scholarship applications for 2019 are now available. Contact your local high school guidance counselor, or call Dunn Energy at 715-232-6240 for more information. The scholarships are for \$1,000 and will be awarded at our annual meeting on March 16. Requirements are:

Youth Scholarship Application

Each year Dunn Energy awards local high school students from our membership educational scholarships, to promote advanced education. We firmly believe our future lies within these young leaders. Dunn Energy will choose 15 applicants at random as the winners of the \$1,000 scholarships.

Name:	DEC account no
Permanent address:	
Home phone:	E-mail address:
Name of parent/guardian who is a memb	er of Dunn Energy:
How you want your parents listed in the p	program:
High school you attend:	
School you propose to enter:	
Please list three goals you have for the fut	ure:
1. Name of applicant	FILLED OUT BY SCHOOL COUNSELOR OR PRINCIPAL ur-year cumulative GPA of 3.0 on 4.0 scale? YES / NO
Signature Principal/Counselor	Date
Return application to: Dunn Energy Cooperative P.O. Box 220 Menomonie, WI 54751	Or by email to: jolene@dunnenergy.com Applications are due the first Friday in March
their senior year.3. Student must hold a 3.0 GPA or better4. Complete basic application and have i	hool senior and plan to begin college or vocational training in the following on a 4.0 scale.

Disbursement of scholarships will be awarded after all qualifications are met and with receipt of transcripts and verification of enrollment from eligible recipient.



Non-traditional Scholarship Application

One \$1,000 scholarship will be awarded to an eligible student returning to a university, vocational, or technical college after spending a minimum of three (3) years in the workplace or raising a family.

Name:	DEC account no	
Permanent address:		
Home phone:	E-mail address:	
Current school and program you are enrolled in:		
How far along are you in your program?		
Why did you choose to go back to school?		
Return application to: Dunn Energy Cooperative	Or by email to: jolene@dunnenergy.com	
P.O. Box 220 Menomonie, WI 54751	Applications are due the first Friday in March	
 To be eligible: The applicant or their spouse must be a member of Dunn Energy Cooperative and a bona fide resident of the cooperative's service territory. The applicant must be in good standing with Dunn Energy Cooperative. The recipient must have maintained a 2.5 (or better) grade point average during their current quarter or semester of post-secondary education. The recipient must be enrolled in a course of study leading to an associate's or bachelor's degree or certificate. The recipient must be enrolled with a minimum of five (5) credits and be in good standing at the school they are attending. Children of full-time DEC employees or directors are not eligible. The non-traditional scholarship will be limited to a one-time award. After receiving a scholarship, the individual will not be eligible for future awards. The program must be a minimum of one year. 		
Disbursement of non-traditional scholarships will be av receipt of transcripts and verification of enrollment from		

James Hathaway, Manager N5725 600th St., P.O. Box 220, Menomonie, WI 54751 715-232-6240 www.dunnenergy.com Jolene Neisius, Editor



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