

Spotlight

October 2020



FROM THE MANAGER — JESSE SINGERHOUSE

October is Cooperative Month

Dunn Energy is a unique business in that we are organized as a Cooperative. That means that you, the members who use electricity, also own the company. Our story started over 80 years ago when the big investor-owned utility didn't want to serve the small farms that dotted the rural landscape. A group of people came together to create their own electric utility to get power to the farms throughout Dunn County. The community came together for a greater good.

Members of the Cooperative have always been integral to how the business is run. They are elected as board members and represent you. Any profits from the Cooperative

are invested in improving the system and subsequently returned to you, the members who used the energy. This month many members will receive a capital credits check for their portion of Cooperative profits. In general, you'll receive a payment if the amount is at least \$5. These are just a few of the things that make Cooperatives a great business model.

There are many types of Cooperative across the country. Locally, we have farm supply cooperatives, telephone cooperatives, credit unions, food cooperatives and many others. Co-ops aren't just for small communities though. There may be some larger companies you do business with that you didn't know were cooperatives.

Some you may recognize include: Ace Hardware, Ocean Spray, Welch Foods, Sunkist Growers and Land O'Lakes to just name a few.

Each cooperative may be organized and operate a little differently. However, the general concept of working together for a common purpose remains the same today as it was when Cooperatives like Dunn Energy started. My challenge to our members in celebrating Co-op Month 2020 is to find a way to make a difference in your community. Maybe a donation to the food pantry or picking up the tab for the person behind you in the drive thru lane. Put the power of the Cooperative spirit into action. Thank you for being a member of Dunn Energy Cooperative!

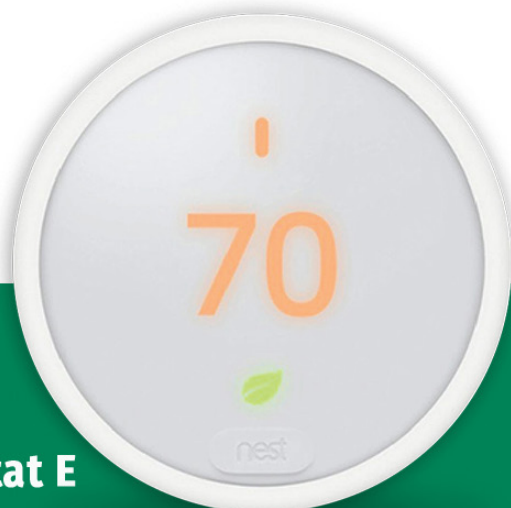
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Oct. 1-7, 2020



Co-op to retire nearly \$1 million in capital credits

Typically, this is our month. The month we thank you, our members, for your support over the last year with a huge waffle breakfast and great giveaways. We have hosted this event over the last 21 years with our cooperative partners throughout the community. Well, this year Co-op Month is going to look a little different, physically, but it doesn't change that we are grateful for each and every one of you.

Unfortunately, due to COVID-19 and gathering restrictions, we will not be having our annual waffle breakfast. While the celebration itself will look different this year, the one steadfast reminder of your membership in this cooperative will remain the same: Capital Credits. This year Dunn Energy Cooperative will be returning nearly \$1 million to the membership through capital credit retirements. Most members who have retirements of \$5.00 or more will be receiving a check in the mail.

Even if we can't gather, we will still be doing some great things to thank you for your membership and support our local community. Every business day in October we will hold a random drawing of active members for a \$25 bill credit. We'll be in touch with you if you're a lucky winner! We will also be holding weekly social media trivia. All members who

Then. Now. Always.
We're proud to power your life.
October is National Co-op Month.



#PowerOn

answer right will be put in a weekly drawing for \$50! Watch our Facebook and Instagram pages for the trivia questions.

The other important aspect for us in celebrating Co-op Month is the opportunity to give back to the community. During our yearly breakfast, our members donate approximately 1,500 pounds of food and nearly \$1,000 in cash donations to the Stepping Stones Food Pantry. Because we know that this year is causing stress on more households than ever, we will donate to the food pantry on behalf of our members this month.

We'd also like to ask that if you are one of the lucky ones, maybe you can make a donation to the food pantry too. If not, know we're helping on your behalf. Thank you for your membership. We're grateful you're here, with us.



Dunn Energy Cooperative

A Touchstone Energy® Cooperative

This newsletter is published for the members of Dunn Energy Cooperative. If you have questions or comments please give us a call. Visit the Energy Professionals at your local energy cooperative.



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This institution is an equal opportunity provider and employer.

Operation Round Up®

Operation Round Up® uses the power of cooperation to provide much needed grant dollars for community projects, 501©3 organizations and non-profit groups within the Dunn Energy Cooperative service territory.



If you, or a group you are a part of, are interested in applying for an Operation Round Up grant, you can find the application and our Giving Guidelines on our website at www.dunnenergy.com or by emailing Jolene for an application at jolene@dunnenergy.com. Grant applications are due March 31, June 30, September 30, and December 31 and reviewed shortly thereafter.

Thank you for your interest. Let's show the community the Power of Change!

