Spotlight July 2024



Dunn Energy Cooperative

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DUNN ENERGY ANNOUNCES NEW PROGRAM



Conversations with Your Cooperative

At the Dunn Energy Cooperative Annual Meeting on May 16, a new program was introduced. Supporting Cooperative Principle 5: Education, Training, and Information, it was announced that the new program, The Power Connection: Conversations with your Cooperative, will launch this fall as a fivesession program where a small group of members will be invited to learn more about Dunn Energy Cooperative and the energy industry as a whole.

Topics to be covered include:

CO-OPS 101:

The history, principles, and governance of Dunn Energy Cooperative.

OUR ENERGY LANDSCAPE:

Beneficial electrification, renewable energy, shifting energy resources and more.

THE GRID:

What makes up the grid and the entities involved in delivering your power.

FUTURE CHALLENGES:

Grid stability, Legislation, and member engagement.

The inaugural class will be small, but if you are interested in participating, please feel free to email Jolene at jolene@dunnenergy.com for more details. Watch for more information on social media and our website.

FROM THE BOARD ROOM May 2024 Board Meeting Highlights

Monthly Reports:

The Operations report included an update on contractors and projects. It was noted that there are 15 poles left to change out to



complete the annual pole inspection project. Work has started on the new Sherman Creek substation in Wheaton, and work is progressing on the relocation of lines for the Dairyland transmission project.

The Energy Services report included an update on a larger-scale solar project, as well as discussion on the future of the load management program and metering upgrades. It was noted that there are seven solar applications pending with a total of 131 active memberowned solar accounts.

The CFO discussed April sales, which were 0.59% below budget due to the mild weather. It was noted that the weather this summer will play a big factor in the Cooperative's financial year. If the weather continues to be mild and we experience good moisture, sales and revenue will continue to be challenging.

The CEO/General Manager had various updates for open session, including discussion on the PTO policy as it pertains to bereavement leave, and an update on the annual meeting. Grants continue to be top of mind as the \$1.1 million grip grant has been submitted to NRECA and the PACE grant is still ongoing.

The following items were approved:

- Minutes of the April 2024 Board meeting.
- Minutes of the May 16 reorganization meeting
- Capital credit estate payout for deceased members.
- Audit committee report of all checks, ACH payments, wire transfers, credit card statements, and investments accounts.
- Date of the 2025 Annual Meeting

Other Business:

Director Stokke reported on Dairyland Power activities for the month.

Reviewed the monthly report of new Cooperative members.

Reviewed the monthly educational piece, The EPA Power Plant Rules.

HIRING A HOME IMPROVEMENT CONTRACTOR? Selecting the right one is key

Taking on significant home renovations or upgrades can be challenging, especially when selecting the right contractor for the job. Choosing the wrong one can result in disastrous consequences, including extensive damages, insurance loss and even injuries.

Here are some tips to help you select the right one for the job.

CRAFT A DETAILED PLAN

Before starting any home improvement project, it is crucial to have a detailed plan in place. The more detailed your plan, the more precise your cost estimates will be.

KNOW YOUR MATERIAL COSTS

Since 2020, building material prices have surged by 35.6%. Understanding material costs before seeking a quote will reduce the risk of sticker shock.

OBTAIN REFERRALS

When searching for a contractor, always ask for references. Referrals from friends, coworkers and family members can provide insight. Additionally, consider seeking recommendations from neighbors, local hardware stores and past real estate agents.

INTERVIEW SEVERAL CONTRACTORS

To ensure that you choose the right general contractor for your home improvement project, it is important to interview a minimum of three candidates. During this process, use a checklist and ask each contractor numerous questions, including whether their business is licensed and insured.

Before hiring someone, check with your local municipality to learn about necessary licenses. Additional questions for prospective contractors may include:

- What is your experience with this type of project?
- Can you provide references from previous clients?
- What is your timeline for completing the project?
- What is your process for communicating with clients?
- What is your approach to solving problems and handling unexpected issues?
- How do you handle change orders or additional work requests?
- What is your payment schedule and method?
- What does your contract include? (See next section.)



Again, be sure to verify that prospective contractors have appropriate insurance and licenses, as well as a clear contract outlining the project scope, timeline, budget and any other important details.

CONTRACT AND GROUND RULES

Here are some important elements that should be included in a contract:

- Business name and contact information of the contractor.
- Contractor's insurance and licensing details.
- A highly detailed description of the work to be completed, including a timeline and schedule.
- A materials list (including model numbers) and who is responsible for providing the materials.
- Payment terms: Expect to put down a deposit before work begins. Certain states have restrictions on the size of the down payment for home improvement contracts. Check your state's laws and requirements before agreeing to a down payment amount.
- Required permits and who is responsible for securing them.
- A process for handling changes and disagreements.
- A termination clause to protect both parties.

OBTAIN LIEN RELEASES AND RECEIPTS

To prevent a mechanic or construction lien from being placed on your property, request copies of receipts for all materials and lien releases from the general contractor and all subcontractors. This is especially important if your contractor fails to pay their subcontractors or suppliers, as attempts to collect the debt may result in the sale of your home to cover the unpaid amount.

HOLD ONTO YOUR WALLET

Delay making the final payment until you are fully satisfied with the finished work and have received lien releases and receipts. This should be outlined in your contract and payment schedule to avoid any misunderstandings or disputes.